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Attorneys for Owen Buckmaster

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.
-----X

In re:

BERNARD L. MADOFF,

Debtor.
-----X

Adversary Proceeding
No. 08-01789-BRL

SIPA Liquidation
(Substantively Consolidated)

**OBJECTION TO TRUSTEE'S DETERMINATION OF
OWEN BUCKMASTER'S CUSTOMER CLAIM (CLAIM NO. 015831)**

Owen Buckmaster, by and through his attorneys, as and for his objection to the Trustee's determination denying his customer claim (Claim No. 015831), states as follows:¹

1. Mr. Buckmaster is a "customer" of Bernard L. Madoff Investment Securities LLC ("BLMIS") as that term is defined in the Securities Investor Protection Act ("SIPA"). Mr. Buckmaster had an account with BLMIS.

2. The Trustee's determination denying Mr. Buckmaster's claim on the ground that he is not a "customer" of BLMIS under SIPA and that he did not have an account with BLMIS is erroneous and contrary to law.

3. Accordingly, Mr. Buckmaster's claim should be allowed in full as filed.

4. To the extent applicable, Mr. Buckmaster joins in the objections of other claimants whose claims have been denied by the Trustee on the same or similar grounds.

5. Mr. Buckmaster reserves the right to revise, supplement, or amend this objection. Any failure to object on a particular ground or grounds shall not be construed as a waiver of Mr. Buckmaster's right to object on any additional grounds.

6. Mr. Buckmaster reserves the right to subsequently file a memorandum of law and other documentary support in connection with any scheduled hearing and further proceedings of this matter.

¹The Trustee previously granted Mr. Buckmaster's request for an extension of time in which to file his objection. The extended deadline for filing is February 9, 2011.

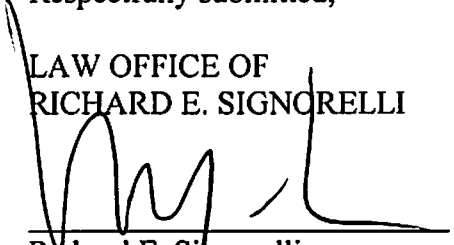
7. All further notices concerning this matter should be served upon
the undersigned counsel.

Dated: New York, New York
January 11, 2011

Respectfully submitted,

LAW OFFICE OF
RICHARD E. SIGNORELLI

By:



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AFFIRMATION OF SERVICE

BRYAN HA, an attorney duly admitted to practice before the Courts of the State of New York, affirms under the penalties of perjury pursuant to Title 28, United States Code, Section 1746, that on January 11, 2011 he served a copy of the within Objection To Trustee's Determination Of Owen Buckmaster's Customer Claim (Claim No. 015831) on the following persons by U.S. First Class Mail:

Clerk of the United States Bankruptcy Court for
the Southern District of New York
One Bowling Green
New York, New York 10004

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
Attn: Claims Department
45 Rockefeller Plaza
New York, New York 10111

Dated: New York, New York
January 11, 2011



Bryan Ha